



NASDAQ OMX Copenhagen
Nikolaj Plads 6
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STOCK EXCHANGE ANNOUNCEMENT NO. 21/11

Karl Kristian Hvidt Nielsen new Topsil CEO

Topsil Semiconductor Materials A/S today signed an agreement with Karl Kristian Hvidt Nielsen, who will take up employment as new Topsil CEO as of 1 January 2012.

Karl Kristian Hvidt Nielsen is the successor of Managing Director ad interim, Jørgen Bødker, who replaced Keld Lindegaard Andersen, 27 October 2011.

"Karl Kristian Hvidt Nielsen is a very competent and hands-on CEO. He has broad experience from technology companies and has achieved a vast number of impressive results" says Chairman of Topsil, Jens Borelli-Kjær.

Karl Kristian Hvidt Nielsen (born 1964) has most recently been CEO at Bang & Olufsen A/S. During his time of employment 2008-2011, he headed a successful company turn-around.

During 1998-2008 he was employed at Brüel & Kjær A/S, since 2001 as CEO.

Karl Kristian Hvidt Nielsen holds a Master's Degree in Engineering and is BCom in Marketing.

Further information

Questions regarding stock exchange announcements to be addressed to:
Chairman Jens Borelli-Kjær, tlf. +45 40 16 14 82

This announcement has been prepared in Danish and translated into English. In the event of any discrepancy between the Danish text and the English-language translation, the Danish version will prevail.

STOCK EXCHANGE ANNOUNCEMENT

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